# INTERNATIONAL CAMPAIGN FOR TIBET Annual Report 2010





## **MISSION STATEMENT**

The international Campaign for Tibet works to promote human rights and democratic freedoms for the people of Tibet.

ICT:

- monitors and reports on human rights, environmental and socioeconomic conditions in Tibet;
- advocates for Tibetans imprisoned for their political or religious beliefs;
- works with governments to develop policies and programs to help Tibetans;
- secures humanitarian and development assistance for Tibetans;
- mobilizes individuals and the international community to take action on behalf of Tibetans; and
- promotes self-determination for the Tibetan people through negotiations between the Chinese government and the Dalai Lama.

Founded in 1988, ICT is a nonprofit membership organization with offices in Washington, D.C., Amsterdam, Berlin, and Brussels, and field offices in Dharamsala and Kathmandu.

#### **MESSAGE FROM THE PRESIDENT**

The Annual Report is our opportunity to share a thorough report on ICT's financial performance with our supporters. We ask you to read it carefully and scrutinize how we are fulfulling our mission. The Annual Report is also a survey of our monitoring and reporting, media, advocacy and Chinese outreach work, compiled by staff in all the ICT offices. It should provide readers with a solid sense of the challenges and opportunities Tibetans, and we who work on their behalf, faced in 2010.

The defiance and deepening sense of political awareness that has characterized the mood in Tibet since the spring of 2008 were evident throughout 2010, as were the efforts of the Chinese authorities to control and constrain them.

The new year began with ICT reports on a long prison sentence meted out to a Tibetan lama, and a top-level meeting on Tibet in Beijing. The Tibetan lama, Phurbu Rinpoche, had been detained following a peaceful protest at the nunnery where he was abbot. The two Chinese lawyers hired by his family to represent him told the court that Rinpoche had been tortured in custody, that serious violations of Chinese law had occurred during his case, and that the charges against him lacked "factual clarity and sufficient evidence." They were swiftly replaced by a government-appointed lawyer. Analysis of the Beijing meeting, "The Fifth Tibet Work Forum," indicated no policy shift, with continued emphasis on consolidating control by further assimilation of Tibet into a unified Chinese state.

Nonetheless, there was room for hope when, in February, the Dalai Lama's envoys returned to China for a ninth round of dialogue with Chinese officials, and President Barrack Obama welcomed His Holiness to the White House. In Tibet, Tibetans defied security by setting off fireworks. "We are praying and making offerings to ensure that justice and truth will come to Tibet," one Tibetan said. During his annual March 10 statement delivered on the anniversary of the 1959 Tibetan Uprising, the Dalai Lama echoed the voices from Tibet. "There will be a time when truth will prevail. Be patient and never give up," he said.



In 2010 ICT dedicated ourselves to heeding the Dalai Lama's call to seek out and make available information about the true situation in Tibet as the means for building greater understanding and trust between the Tibetan and Chinese peoples. Sadly, much of that information exposed a continuing crackdown against free expression and those courageous Tibetans who dared to defy bad policies — nomad relocation and land seizures, environmental degradation, restrictions on Tibetan language in schools, and post-earthquake reconstruction plans that subordinate local priorities. Those Tibetans were harassed, detained, sentenced or disappeared.

But, with your support, their stories were not suppressed. International reporting on Tibet, much of it informed by our own ICT reports, helped expose the truth. The U.S. and other governments in their face-to-face exchanges with Chinese diplomats further challenged China's official version of the facts on the ground. If there was "a sharp knife above his head" as the Tibetan blogger Woeser wrote of one Tibetan's trial and sentencing, ICT made sure that the world was so informed.

We have much to do in the time ahead. Justice still eludes Tibet. But we thank all those who are determined to help ICT shine the light of truth on the situation in Tibet.

Sincerely,

muybed harkey

Mary Beth Markey President

# **WORKING WITH GOVERNMENTS**

Government advocacy remains a core program for ICT. In 2010, ICT worked successfully to secure policy and financial support for Tibet, even in the face of a concerted Chinese campaign to pressure governments to step away from the Tibet issue. ICT's advocacy staff regularly interacted with key policy makers in the U.S. State Department and U.S. Congress, providing background, news and analysis on Tibetan issues. ICT was responsible for these key advances in 2010:

- Helped coordinate the Dalai Lama's visit to Washington in February for his first meeting with Barack Obama as President and with Hillary Clinton as Secretary of State;
- Co-organized the second annual Tibet Lobby Day in Washington, which brought Tibetan-Americans and Tibet supporters from across the United States to lobby Congress for Tibet, and to demonstrate the emergence of the Tibetan-American community as a domestic political constituency;
- Helped secure nearly \$17 million in Congress for programmatic assistance for Tibetans inside Tibet and in exile, including humanitarian aid for refugees fleeing oppression in Tibet, economic development for marginal communities on the Tibetan plateau, independent Tibetan-language broadcasts beamed into Tibet, scholarships and educational exchanges for Tibetans, and funding for the State Department's Tibet Office;

- Informed governments in the U.S. and Europe conducting bilateral human rights dialogues with China on key political prisoners [insert names?] and trends in Tibet, such as the crackdown against writers, artists, and civil society leaders;
- Lobbied for a U.S. government response to the devastating earthquake in Yushu, including disaster assistance and attention to Chinese rebuilding plans in a historic center of Tibetan culture;
- Advocated for the rights and protection of Tibetan refugees in Nepal, including those transiting to India and the vulnerable long-staying population, though engagement with embassies, the U.N. and NGOs in Kathamandu, and foreign offices in the U.S. and Europe;
- Raised awareness of the importance of the Tibetan plateau in climate change dynamics and solutions through educational resources and engagement with policy-makers and environmental NGOs and researchers.



His Holiness meets with President Obama in February.

# **PROTECTING AND ASSISTING REFUGEES**

Security along the Tibet-Nepal border and across Tibet remained at heightened levels in 2010. The number of Tibetan refugees making the dangerous crossing across the border and reaching the Tibetan Refugee Transit Center in Kathmandu remained low compared to years prior to the crackdown that followed demonstrations in Lhasa in 2008.

Tibetans living in Nepal and refugees in transit remain vulnerable as the Chinese government has increased its influence in Nepal through various inducements and stepped up pressure on the Nepalese government to adopt policies on Tibetans that serve Beijing's interests. In 2010, this included Nepalese officials preventing Tibetans residing in Nepal from participating in a preliminary vote for members of the Tibetan Parliament-in-Exile and the Kalon Tripa (prime minister). Ballots that had already been cast were confiscated from polling stations, leaving thousands of Tibetans disenfranchised from the exile elections. ICT's work on the protection of Tibetans in Nepal is vital, and sometimes urgent, both in the field and in national capitals from Berlin to Washington, D.C. In 2010, our diligent work on these important human rights and humanitarian issues included:

• Securing U.S. funding for humanitarian assistance that significantly supports both long-staying and new refugees from Tibet and keeps open the reception centers along their route;

- Building relationships with key foreign embassy officials and the UNHCR in Kathmandu, effectively supporting oversight of the Tibetan refugee situation and high-level emergency response as required;
- Working with Nepalese civil society and media to help shape public opinion towards a more tolerant and rights-based approach on issues impacting Tibetan refugees;
- Obtaining and interpreting data, images, and critical perspectives that make possible uninterrupted news reports from Tibet, including the compelling stories of individuals who take great risk for freedom so that policymakers around the world are well informed and can act accordingly.



*Tibetan refugee children gather on a hillside.* 

The Chinese authorities maintained their imposition of a severe crackdown across Tibet, described by the U.S. State Department as "severe repression of freedoms of speech, religion, association, and movement." Unusually harsh prison sentences and an apparent targeting of Tibetan writers, artists and other Tibetan opinion leaders were prominent features of the year.

The Chinese government continued with their efforts to maintain an information blackout and prevent news on the situation inside Tibet from reaching the outside world. In 2010, Beijing also announced massive investments in the Partycontrolled international media as part of a broader mandate to project China's "soft power." This media strategy has included measures to deliberately spread misinformation about the situation in Tibet, and to defame the Dalai Lama. However, with a negligible fraction of the resources available to Beijing and with a small but dedicated staff in our offices around the world, ICT was able to provide accurate, up-todate information and analysis to governments and international agencies on human rights abuses in Tibet, consolidating our position as the "go to" source for a clear understanding of Tibet.

ICT's Tibetan field teams in India and Nepal remain at the cutting edge of our work, meeting refugees face to face and recording their often harrowing stories in difficult and demanding circumstances. From our offices in Washington, DC, our multi-lingual staff monitors cases of arrest, torture, and imprisonment, and closely follows policy developments in Tibet and China in order to provide information and support to our staff in Washington, Europe and around the world who advocate on behalf of the people of Tibet.

ICT continued its determined support of the dialogue between envoys of the Dalai Lama and Chinese officials, the most recent round of which took place in early 2010. We were greatly encouraged in this process by the meeting between His Holiness the Dalai Lama and President Barack Obama in February 2010.



Chinese demonstrate in Beijing over China's media policy.

#### **ROWELL FUND**

In 2010, the Rowell Fund for Tibet awarded \$35,000 in grant money to fund various grassroots organizations and projects supporting Tibetans in Tibet and in exile. With a focus on education, photography, cultural preservationand environmental conservation within the Tibetan community, the selected projects were based in Tibet, India, Mongolia, and Europe. The Rowell Fund Advisory Board determines the grantees each year and this year distributed awards ranging from \$3,000 to \$6,750. The following projects were among those awarded in 2010:

- The Sa-Ten Foundation's summer school program for Tibetan youth living in Bylakuppe, India teaching health and environmental education. (\$4,000)
- TESI Environmental Awareness Movement's monastic education campaign, promoting environmental activism among Tibetans in exile. (\$3,000)
- Tenzin Yangchen's continued work on the Tibet Oral History Project, translating and transcribing the personal histories of Tibetan elders. (\$5,000)
- The publication of a two-volume set of Tibetan proverbs and sayings collected from interviews with Tibetan elders. (\$3,000)

More information about The Rowell Fund can be found at *www.savetibet.org/about-ict/Rowell-Fund-Tibet* 

## REACHING OUT TO CHINESE COMMUNITIES

ICT's Chinese Outreach Program continued to build awareness of Tibetan issues in the Chinese community, particularly among scholars in China. The program was created to enhance the Chinese people's knowledge and understanding of Tibet and to put the spotlight on China on the issues of freedom, democracy, and human rights.

In 2010, ICT:

- Supported the effort of the Dalai Lama and the Tibetan leadership, through Special Envoy Lodi Gyari, in their dialogue with the Chinese leadership.
- Expanded our outreach to highlight, consolidate and strengthen the strategic support for Tibet in Chinese society;
- Published six issues of the Chinese language newsletter, Liaowang Xizang, which is distributed to Chinese academics, activists, and officials in China, Tibet, and around the world.
- Hosted a popular Chinese-language website, which has been getting an average of 500,000 hits a month.
- Sent targeted e-mails into China and Tibet and encouraged popular debate on websites in China.
- Started a Twitter account in Chinese;
- Held five events in our lecture series with the participation of Chinese and Tibetan speakers, which have created opportunity for dialogue and discussion in an open forum.



A 2010 Rowell Fund grantee interviews Tibetans for this funded project.



# **BUILDING SUPPORT IN EUROPE**

The European Union has become an international player of tremendous significance. ICT Europe is aware that our actions must be targeted and strategic — and motivating leaders in Europe is a priority.

In 2010, ICT-Europe worked in Brussels and various European capitals to secure coherent support for Tibet including these efforts:

- Made substantial contributions in support of European Parliament conferences on Tibet and continued to produce *Tibet Brief* for European policymakers to facilitate communication and coordination of political activities among European parliamentarians;
- Hosted a European visit by the Chairman of the Tibetan Parliament in Exile, Penpa Tsering, in meetings with government officials, members of national Parliaments, and human rights organizations in various European capitals;
- Organized a trip for members of International Network of Parliamentarians for Tibet (INPaT) to India for the celebration of the 50th anniversary of Tibetan Democracy in Exile.
- Co-organized a trip for the European Economic and Social Committee to Dharamsala, where members met with the Dalai Lama and officials of the Tibetan Government in Exile;

- Collaborated with the European Parliament's Tibet Intergroup on the passage of a strong resolution condemning the Nepalese authorities decision to bar Tibetan refugees from voting to elect the Kalon Tripa and 15th Tibetan Parliament in Exile;
- Participated in the UN Human Rights Council sessions and took a primary role in overseeing ICT's submissions to the UN Universal Period Review of Nepal. Worked with Amnesty International, Human Rights in China, Human Rights Watch, International Federation of Human Rights, and Tibetan Centre for Human Rights and Democracy;
- Launched a political prisoners campaign with a special focus on Tibetan human rights defenders, including Dhondup Wangchen, Rungye Adak, Tenzin Deleg Rinpoche, and Jigmey Gyatso to coincide with the awarding of the Nobel Peace Prize to Liu Xiaobo;
- Co-hosted Tibetan Youth Leadership training for young Tibetan college students and pupils from various schools and universities in India;
- Collaborated with Chinese human rights defenders and artists to organize round table discussion on Tibet and China;
- Inspired popular support for Tibet in Europe and increased ICT-Europe's active, paying membership in The Netherlands to nearly 43.000;



His Holiness appears before the European parliament.

- ICT became a member of International Federation of Human Rights (FIDH) and participated at various human rights conferences and seminars;
- Continued to facilitate the Secretariat of International Network of Parliamentarians for Tibet and issued several statements and appeals regarding the human rights violations in Tibet.

In 2010, ICT-Europe in Brussels and various European capitals worked to:

- Updated political contact lists and Tibet supporter lists as well as establish relations with new comers by presenting ICT's work and main objectives;
- Met diplomats, members of the European Parliament, and deputies of national European parliaments as well as Tibet Support Groups and Tibetan communities in Europe; travelled to EU member states to spotlight the situation of human rights in Tibet at government and parliament levels;
- Strengthened interaction and collaboration with relevant Offices of Tibet in Europe;
- Contributed to the work of the EU institutions on Tibet and continued to produce the Tibet Brief for European policy makers to facilitate communication and coordination of political activities among parliamentarians and officials;

- Release a report on "Reactions to Liu Xiaobo's Nobel Peace Prize in Europe";
- Organized tours among EU institutions to introduce experts in specific fields related to Tibet;
- Participated in numerous activities and conferences on China issues regarding organized by European institutions, think tanks, policy centres, EU member states and NGOs;
- Published articles on Tibet in newspapers and news websites and supported the publication of articles by external experts on different matters linked to Tibet.



*His Holiness meets with Dutch parliamentarians.* 



"A Raging Storm" chronicles the crackdown on Tibetan writers and artists after Tibet's 2008 protests.

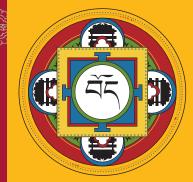
# **COMMUNICATIONS**

ICT led global news coverage on Tibet in 2010, ensuring Tibet remained in the headlines as China stepped up measures to block information. ICT redoubled its monitoring and reporting work to ensure that the reality of what happens inside Tibet is known so the global community can act.

In 2010, the ICT communications and research team:

- Produced a steady stream of news reports, briefings, and analysis about protests, arrests, and disappearances of Tibetans — often breaking exclusive stories and adding crucial details and nuances to other stories;
- Focused global attention on a significant new development in Tibet a systematic crackdown on intellectuals, artists and writers seeking to push the limits of permissible expression, in the context of a new solidarity among Tibetans and pride in Tibetan identity. ICT's report, *A Raging Storm*, highlighted the stories of a younger generation of Tibetans who are less well-known than Chinese dissidents, but who stand by their side in daring to confront the representations of the Chinese state, presenting a much more complex challenge to the Communist Party than before. The findings of the report made front page news in Hong Kong, and lead stories in the *New York Times* and other newspapers;
- Provided briefings and analysis on how Chinese policies have provoked the very despair and opposition among Tibetans feared by the Chinese state in its quest for "political stability," and recommending specific solutions;

- Published the first English translations of remarkable new writing by Tibetans inside Tibet — banned by the Chinese government;
- Provided a new space for debate on ICT's redesigned website with an ICT blog, attracting news and views from staff, guest bloggers and experts from the Tibet movement worldwide;
- Led reporting on the perilous plight of the Tibetan community in Nepal due to Chinese pressure and the dangers for refugees escaping from Tibet through Nepal, providing specific briefings and recommendations for the international community and institutions, working with a field team on the ground.
- Produced timely analysis to amplify our advocacy work in Europe and EU institutions and counter increasingly aggressive diplomacy by Beijing;
- Guided news coverage and opened up new audiences through opinion pieces in various European languages throughout Europe and Asia; and
- Maintained and developed a detailed list of Tibetans detained and sentenced since the spring of 2008.



# THE MANDALA SOCIETY

The Mandala Society is a group of committed supporters of the International Campaign for Tibet who have included ICT in their legacy plans. Their gifts ensure that ICT will have the resources to promote a negotiated, peaceful resolution for Tibet and to fund programs that provide direct benefits to Tibetans year in and year out. And when Tibetans are afforded the human rights and democratic freedoms they deserve, planned gifts from Mandala Society members will allow ICT to help rebuild Tibet, foster new leadership, and act as a critical link to development and funding agencies. We give our thanks to those who took the generous step and joined the Mandala Society.

Diana Abrashkin, Lincoln, MA John Ackerly and Nina Smith, Takoma Park, MD Johann G. Albrecht, Urbana, IL John Allan, Charlottesville, VA Donald Fraser Allen, Washington, DC Joan Barbour, Portola Valley, CA Anne Baron<sup>\*</sup>, *Washington*, *DC* Jill and Robert Bart\*, Williamsburg, VA Susie Blakey, Oklahoma City, OK Alexis Bouteneff, M.D., Litchfield, CT Kathleen K. Boyce, Terrebonne, OR Grace Brady, Norwalk, CT David Breashears, Marblehead, MA Joel and Betsy Carlton-Gysan, Brighton, MA Albert Crum, Rhinebeck, NY Pamela A. Cumings, Phoenix, AZ Janalee Denny, Costa Mesa, CA Lisa Dintiman, Redding, CA Kathy Duvall, Bishop, CA Joyce and Steve Haydock, West Newbury, MA Denise A. Hope\*, Walkersville, MD James Hopkins, Washington, DC Julie Jones, Louisville, KY Barbara Kelley, Bishop, CA Willow Lee\*, Denver, CO Bette Lippincott, Ottsville, PA Thomas Lundstrom\*, Suisun City, CA Tania Makshanoff Miley, Sierra Madre, CA

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\*Deceased

## **2010 DEVELOPMENT HIGHLIGHTS**

Though 2010 was a difficult year for many people financially, ICT supporters proudly continued to fund our work. We are grateful for their steadfast dedication. ICT was able to continue to provide and analyze information from inside Tibet, secure funding for Tibetans from governments around the world and to reach out to Chinese communities around the globe. Here are a few highlights of our 2010 development efforts.

#### EARTHQUAKE IN YUSHU

In April, a devastating earthquake struck Yushu province in eastern Tibet. Our supporters responded immediately with financial assistance that ICT was able to turn into tents, medical supplies and other essentials on the ground in Yushu. Altogether, we raised over \$90,000 that went directly to Tibet.

#### **ROWELL FUND**

In 2010, ICT reached out to its membership in an unprecedented way to ensure our ability to award as many Rowell Fund grants as possible. Due to the generosity of our supporters, we were able to award \$35,000 in grants to Tibetans who are making a difference in their communities in the areas of education, culture, environment, and history. The projects based in Tibet and India, honor the memory of Galen and Barbara Rowell, devoted Tibet supporters who died in a plane crash in 2002. Galen and Barbara helped bring Tibet and the Himalayas into the public eye. Their fund continues this legacy, providing small grants to Tibetan writers, academics, photographers, and conservationists. Impressively, we received 44 applications from Tibetans in Tibet and in exile and The Rowell Fund Board of Advisors decided to award nine grants ranging from \$2,500 to \$7,000 each.

# THE PRIVATE PARTNERSHIP FOR THE SUSTAINABILITY OF TIBETAN COMMUNITIES

For many years, ICT has directly supported Tibetan communities around the globe, but in 2010 we created a mechanism through which donors can directly support and empower Tibetan communities. In 2010 we received the first gifts to the Sustainability Fund.

#### **DONATION OF ART**

In the summer of 2010, ICT received a generous donation of a collection of Buddhist photography. Some of the photos were taken by world-renown photographer Steve McCurry. The photos now hang in the ICT office in Washington and are a wonderful reminder of the culture we work to preserve.

#### **GROWTH OF ONLINE GIVING**

2010 saw a significant increase in gifts brought in online. In 2009 we received \$112,770 in online gifts and in 2010 that number jumped to \$355,725. Going forward, we will continue to ensure our supporters can donate in the medium most convenient for them.



A Tibetan mother carries her child through rubble following the earthquake in Yushu.

# **HOLBROOKE MEMORIAM** Ambassador Richard Holbrooke

ICT joins people around the world in offering heartfelt condolences to the family of Ambassador Richard C. Holbrooke, who passed away on December 13, 2010 in Washington, D.C.

Ambassador Holbrooke had a keen interest in Tibet. He was a steadfast supporter of His Holiness the Dalai Lama and considered Special Envoy Lodi Gyari among his friends. Ambassador Holbrooke, who visited Tibet three times, strongly supported the Dalai Lama's efforts at reaching a negotiated settlement on Tibet with the Chinese leadership and often raised the issue with Chinese leaders.

Ambassador Holbrooke was a longtime friend of ICT, participating in events including the 1998 and 2005 Light of Truth Award ceremonies and in panel discussions on Tibet. Ambassador Holbrooke was unfaltering in his support for a peaceful resolution for Tibet and was concerned about the impact of Chinese policies in Tibet, such as the influx of Chinese migrants to Tibet. He spoke strongly against the railway from Golmud, Qinghai to Lhasa, fearing it would intensify existing threats to the survival of the Tibetan Buddhist culture.



In 2003, he gave a moving introduction to the Dalai Lama, concluding with the following appeal that resonates with an even greater urgency today: "The time has come for the new leaders of China to have a dialogue directly with the Dalai Lama. It is in their interest as well that he finally be allowed to return to his people, perhaps in a staged, step-by-step process that permits a Middle Way between confrontation and extinction. That Middle Way must be pursued, for all other courses are worse. And there is only one person who can achieve this, a man born some 68 years ago in a tiny village in Amdo, a man who embodies the principles of non-violence, the winner of the 1989 Nobel Peace Prize, one of the world's great religious leaders, but also a man whose greatest tasks and challenges and, I pray, for the sake of his people and the entire world a final success still lies ahead of him."

## **FINANCIAL CONDITION**

In 2010, ICT received \$4,155,829 in revenue with expenses of \$3,521,347.

#### 2010 REVENUE CONTRIBUTIONS GRANTS PROGRAMS FUNDRAISING 83% 11% 79% 17% ADMINISTRATIVE OTHER FOUNDATIONS 3% 3% 4%

#### 2010 EXPENSES

## **STATEMENT OF FINANCIAL POSITION**

Year ended December 31, 2010

## **STATEMENT OF ACTIVITIES**

Year ended December 31, 2010

## SUPPORT AND REVENUE

Contributions	\$3,439,993
Grants	461,970
Foundations	125,920
Investment income (loss)	13,385
Other income	86,139
Sales	28,422
Total support and revenue	\$4,155,829

#### **EXPENSES**

PROGRAM SERVICES	
Human rights	\$470,000
Support for dialogue	595,589
Education and awareness	548,236
International operations	101,877
Campaigns	45,267
Government relations	348,808
Media and reporting	296,148
Chinese outreach	309,995
Refugees	78,492
Sustainabilty	2,696
Total program services	2,797,088
SUPPORTING SERVICES	
Fundraising	587,030
General and administrative	137,229
Total supporting services	724,259
TOTAL EXPENSES	\$3,521,347
CHANGE IN NET ASSETS	\$ 634,842
NET ASSETS, BEGINNING OF YEAR	\$5,542,786
NET ASSETS, END OF YEAR	\$4,177,268

#### ASSETS

CURRENT ASSETS	
Cash and cash equivalents	\$1,510,748
Accounts receivable	21,670
Contributions receivable	53,999
Grant receivable	25,000
Prepaid expenses	69,193
Total current assets	1,680,610
PROPERTY AND EQUIPMENT, NET	\$2,896,750
OTHER ASSETS	
Investments	\$90,542
Deposit	360
Deferred Financing Costs	10,093
Total other assets	100,995
TOTAL ASSETS	\$4,678,355

## LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable and accrued expenses	\$159,802
Grants payable	_
Amounts held for others	50,966
Note payable, current	_
Current portion of note payable	10,646
Total current liabilities	221,414
NOTE PAYABLE	279,673
Total liabilities	501,087
NET ASSETS	
Unrestricted net assets	4,042,654
Temporarily restricted net assets	134,614
Total net assets	4,177,268

TOTAL LIABILITIES AND NET ASSETS \$4,678,355

#### INTERNATIONAL COUNCIL OF ADVISORS

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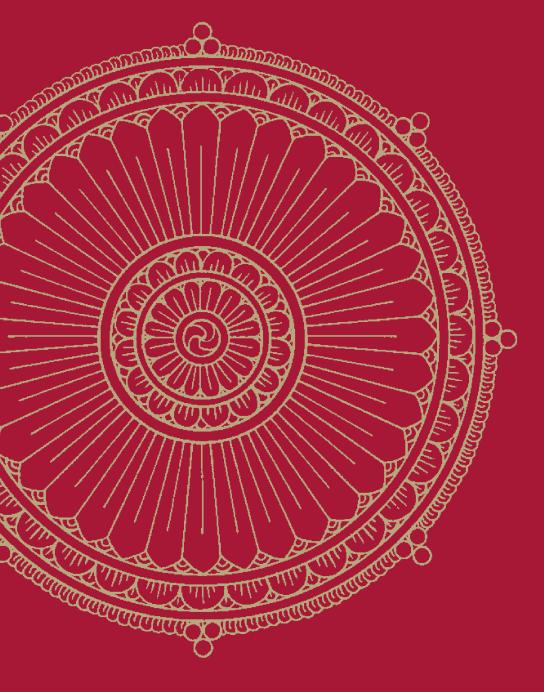
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Policy and Advocacy Officer





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